



The Nottingham Park Estate Limited

Directors' Code of Conduct

Selflessness

Directors have a general duty to act in the best interests of Nottingham Park Estate Limited (NPEL) as a whole. They should not do so in order to gain financial or other material benefits for themselves, their family, their friends, or the organisations with which they may be associated.

Integrity

Directors should not place themselves under any financial or other obligation to outside individuals or organisations that might seek to influence them in the performance of their role.

Directors are required to use their knowledge, expertise and experience to make the best decisions they can in the interests of the NPEL. They are equally and collectively responsible for all decisions of the NPEL Board.

Objectivity

In carrying out their role, including making appointments, awarding contracts, recommending individuals for rewards and benefits or transacting other business, Directors should ensure that decisions are made solely on merit.

Accountability

Directors are accountable and collectively responsible for their decisions to Members (and, where appropriate, to the public and other stakeholders) and must submit themselves to whatever scrutiny is appropriate to their role.

Balance of Openness and Confidentiality

Directors must respect the status of any confidential information and material, especially that regarding individuals, and ensure they handle such information with due care.

The Board should be as open as possible with Members about their decisions and actions that they take, and their reasons for their decisions and actions.

Honesty

Directors have a duty to declare any interests relating to their Director's role and to take steps to resolve any conflicts arising in a way that protects NPEL's interest.

Leadership

Directors should conduct themselves in a professional and respectful manner when engaging in NPEL business – with Members, staff, other Directors, and external parties. Directors should promote and support these principles by leadership and by example, and should act in a way that secures and preserves Member confidence in NPEL.

Directors must respect the governance structure of the NPEL:

- Operational matters are carried out by staff. The General Manager will prioritise actions and tasks for staff that arise from Board and Committee meetings. Where there are competing priorities, these will be agreed with the GM's line manager.
- Committees generally make recommendations and proposals, and do not have significant decision-making authority
- Proposals are approved, and significant decisions made, by the Board